

Management of Capital Market Operations

Indian Securities Market – An Overview

Introduction, Market segments, Primary market, Secondary market, products and participants, Equity and Derivatives markets, reforms, research, corporate and government securities market; BSE & NSE membership - stock brokers, sub- brokers, broker-clients relationship, trading mechanism, code of ethics.

Trading

Introduction, NEAT system, Market types, Corporate hierarchy, local databases, market phases, order management, trade management, auction, limited physical market, RETDEBT market (RDM), and trading on Equity, Debts and Derivatives.

Clearing and Settlement:

Introduction, key terminologies, Transaction cycle, Settlement process, Settlement agencies, Risks in settlement, Securities settlement, Funds settlement, Shortages handling, Risk containment measures, International securities, identification number, Demat and Electronic transfer of securities, Investor protection fund, Clearing software – data and reports download, file transfer protocol.

Suggested Readings:

Text Books:

Capital Market (Dealers) Module, Workbook from NSE. Dhankhar, J N., Indian Capital Market in Operation, Skylark Publications. Equity Derivatives: A Beginner's Module, Workbook from NSE

Reference Books:

1. Chandra, Prasanna , Investment Analysis, Tata McGraw Hill. Chaudhry,
2. Moorad, Capital Market Instruments, Prentice Hall.
3. ED Madhusoodanan, Indian Capital Markets, Quest Publications.
4. Gurusamy, Capital Markets, Tata McGraw Hill.