आज दिनांक 18.10.2011 को विश्वविद्यालय परिषद में निम्न विषय की पाठ्यक्रम समिति की एक आवश्यक बैठक हुई, जिसमें निम्न प्राध्यापकगण उपस्थित हुए :-

Date :- 18.10.2011  Subject :- Economics  Committee Place :- Central Library

1. Dr. S. K. Sharma
2. Dr. Vijay Kr. Sharma
Economic
B.A. Part- 1
There shall be two papers.

Paper - 1 Principles of Economic Analysis.

Unit- I

Scope and Method: - Nature of Economic Laws, basic equilibrium, Utility, elasticity, competition.
Mathematical Concepts: - Variables, functions, equations and identities, slope, concave and second order optimum conditions.
Theory of Consumer Behavior: - Utility analysis- cardinal and ordinal approaches. Elements of revealed preference, consumer surplus, Indifference curve analysis, properties, consumer equilibrium, income, price and substitution effects.
Demand Analysis: - Demand function and law of demand, price, cross and income elasticity of demand.

Unit- II

Production: - Production function, combination of factors, laws of production: returns to scales, law of variable proportions.
Nature of Costs: - Short run and long run cost curves, Optimum and representative firms.

Unit- III

Market and Price Determination: - Structure of Markets, equilibrium of firm and industry under perfect competition, Price and output under monopoly and price discrimination, Nature of monopolistic competition.

Unit IV

Economic system: - Capitalism, socialism and mixed economy. Problem of resource allocation.
Theory of Distribution and Factor Prices: - Concept and measurement, net economic welfare, distribution of national income, marginal productivity theory of distribution; theories of rent, wages interest and profit.

Books recommended:-
1. Stonier and Hague: - a Text Book of Economic Theory
2. R.G. Lipsey: - An Introduction to Positive Economics.
3. Samuelson Paul A: - Economics

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Unit-I


Unit-II  


Unit-III

Industry and Service Sector: - Growth and Structure of industry. Industry and licensing policies of major industries, large, small and cottage industries. Industrial finance, foreign capital and multinationals. Industrial labour- wages and wage regulation, social security, housing, industrial peace. Trade Union movement. 


Unit-IV


Books Recommended: -
1. Alak Ghosh- Indian Economy
2. Rudra Dutt & Sundaram- Indian Economy
4. Five Year Plans Govt. of U.P.

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Economics
BA Part-II
There shall be two papers

Paper -I
National Income Analysis, Money and Banking

Unit - I


Unit - II

Value of Money :- Fisher and Cambridge approaches, Income expenditure approach, Keynesian quantity theory.

Unit - III

Banking :- Types and function, Structure, and management, assets and liabilities, creation of money. Commercial Banking: Principles and Practices, Central Banking :- Instrument of monetary control and other functions of Central Banks.
Indian Monetary Market :- Structure, concept and sources of change in money supply, Reserve Bank of India, regulatory and promotional functions.

Unit - IV

Foreign Exchange :- Concept, demand and supply of foreign exchange, external value of money- gold standard, exchange rate determination, purchasing power parity theory, international monetary institution -IMF and IBRD, Exchange Control, Objectives and Methods.

Books Recommended :-
7. Rudra Dutt & Sundaram - Indian Economy.

3.
Paper-II Public Finance and International Trade

Unit - I
Private and Public Goods, Principle of maximum social advantage
Government Budget:- Preparation and classification, Sources of Public Revenue, Taxation Satisfaction of Public wants, the benefit approach, the ability to pay approach, incidence and effect of taxation.

Unit - II
Public Expenditure: - Wagner's law, Wiseman- Peacock hypothesis, the critical limit hypothesis.
Classification of Public Expenditure: Effect of public Expenditure on production and distribution.
Public Debt: Classification, effect, burden, repayment and management.

Unit - III
Indian Public Finance: Sources of income - Central, State, Indian Tax System, Public expenditure in India, Indian Federal Finance.

Unit - IV
Terms of Trade: Concept or measurement, Free trade and protection, Tariff and non-tariff methods.
The balance of payments: Equilibrium and disequilibrium, Foreign trade of India and trade policy.

Books recommended:
1. H. Dalton - Public Finance
2. H.L. Bhatia - Public Finance
3. Allen and Brownley - Public Finance
4. Samuelson, P.A - Economics
Economics
B.A Part – III
(Compulsory paper)
There shall be three papers

Paper – I Economics of the Less Developed Countries

Unit - I

Economic growth and economic development: Meaning, measurement and distinction; Diverse, structure and common characteristics of developing nations; obstacles to development, Economic and non economic factors in economic developments, Patterns of resource endowment, agricultural, mineral and energy.

Unit – II

Analytical perceptions of problems and policies: Vicious circle of poverty; Dualistic economic theories, Lewis model of labour surplus economy, Rosenstein Rodan’s theory of push, Leibenstein’s critical minimum effort thesis, Nelson’s level equilibrium trap; balanced versus unbalanced, Rostow’s stages in theory of growth, poverty and inequality and unemployment.

Unit – III

Towards an equitable world economy: Trade and economic development; Terms of trade, concepts, measurement, movements and prospects international finance and financial restructuring, south-south cooperation, W.T.O. and development countries.

Unit – IV

Development and planning: need, concept, types, planning and the market, Formulation of plans. Objectives, strategy, Plan models, Mahalanobis model, Financing and achievements of Indian five Year Plans.

Books recommended:-

1. Todaro, M.P – Economic Development in the Third World
2. Thriftwal, A.P – Growth and Development
4. Meier, G.M. (Eds.) – Leading Issues in Economic Development
5. Salvatore, D and F. Dowling – Development Economics, Schaum, Outline series in Economic
6. Agarwala, A.N. and S.P Singh (Eds.) – Economics of Under-development

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5.
ECONOMICS
B.A PART - III

Students may opt one out of three papers, i.e., (A) or (B) or (C)

Paper - II (A)  Economics Policy of India

Unit - I

Unit - II
Industrial Policy in India. Role and Objectives of Industrial Policy. Private and Public Sector. Relation of Industry, MRTPI and concentration of Economic power. Private Foreign Investment in Indian Industries and its regulation; multinational corporations and industrial Growth; Policy for Small Scale Industries; India’s Industrial Policy and Regional Development.

Unit - III

Unit IV

Book Recommended:
1. Alak Ghosh - Indian Economy.
2. Rudra Dutt & Sundaram - Indian Economy.
6. GOI - Various five years plans.
UNIT – I

Algebra : Theory of numbers, Factorization, A.P., G.P., and H.P. series, Surds and indices, Identities and equations; Simple, quadratic and simultaneous. Logarithmic and exponential functions, Determinants, Matrices, basic operations, applications.

Co-ordinate geometry : Co-ordinates, plotting of graphs, Equations of straight line and parabola, Circle, hyperbola.

Trigonometry : Trigonometric functions and basic identities

UNIT – II

Calculus : Limits and functions, Derivatives of functions of one and two variables, Higher order derivatives, Maxima and minima, convexity and concavity and homogeneous functions, Partial derivatives, Constrained determination, Economic Applications.

UNIT – III

Nature, Scope and importance of statistics for economics, methods of data collection, Classification, tabulation, Graphic and diagrammatic representation.

Measures of central tendency, Arithmetic mean, Median, Mode, Geometric and harmonic mean, measures of dispersion, range, Mean and Standard Deviation and Coefficient of variation, Skewness and Kurtosis.

UNIT – IV

Relationship between two variables and correlation coefficient, Definition index numbers and computation of simple indices. Time series, Concept and components, Probability, Concept, Rules, Random variables, National income estimation in India, Agricultural statistics, Industrial and population census.

Book Recommended:

3. Taro Yamane - Mathematics for Economics.
ECONOMICS
B.A. PART - III

Paper - II C History of Economic Thought

Unit - I


Unit - II


Unit - III

Neo-Malthusian: J.B. Say and his law; Say’s identity & quantity. Theory of money, Keynes and say’s law, Nassau Senior, J.S. Mill and synthesis of classical ideas. The downfall of the classical system. Classical legacy and Marxism: Approach to economic problem, Dialectical materialism, Historical determinism, capitalist crisis, Socialists and the institutionalists.

Unit IV


1. Suhumpeter, J.A. – History of Economic Analysis
3. Dobb, Maurice – Theories of Value & Distribution since Adam Smith
4. Obrein – Classical Theory of Value and Distribution
5. Gide & Rost – History of Economic Doctrines
6. Meek, R.L. – Physiocracy
7. Meek, R.L. – The Labour Theory of Value
8. Clair, St. Oswald – A Key to Ricardo

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ECONOMICS

B.A PART – III

Paper – III Project and viva-voce

Third Paper: There shall be one project of 50 marks. Compulsory for all students (Regular and Private) relating to local level micro economic issues and problems only to develop the analytical power of the students. The project should be of minimum twenty (20) Pages and should be evaluated by the internal and external examiner through viva voce. The examiner must be appointed from the colleges within the university area.
New Syllabus of Economics Bachelor of Arts (BA Pass) Course will consist Seven Papers in three years degree course.

**BA I (W.e.f. 2011-12)**
First Paper – Principles of Economic Analysis – 50
Second Paper – Indian Economic Problems – 50

**BA II (W.e.f. 2012-13)**
First Paper – National Income Analysis, Money and Banking – 50
Second Paper – Public Finance and International Trade – 50

**BA III (W.e.f. 2013-14)**
First Paper – Economics of the Less Developed Countries – 75
Second Paper – One Paper to be offered from the following three papers by the students:
(A) Economic Policy of India or – 75
(B) Quantitative Method or – 75
(C) History of Economic thought – 75

Third Paper: There shall be one project of 50 marks. Compulsory for all students (Regular and Private) relating to local level micro economic issues and problems only to develop the analytical power of the students. The project should be of minimum twenty (20) Pages and should be evaluated by the internal and external examiner through viva voce. The examiner must be appointed from the colleges within the university area.